Federation of Students’ Board of Directors Special Meeting Minutes

SLC 1106, University of Waterloo
Chair: CHAIRMAN PLANTE  Secretary: SECRETARY EASTON

ATTENDANCE

The following members were present:

- President Beauchemin
- General Manager Burdett+
- Director De Sousa
- Secretary Easton
- Director Eyre

* remote | + Non-voting resource member

The following members were absent:

- Vice President Gerrits
- Director Parmar

Regular Session

1.0 PRELIMINARIES

1.1 CALL TO ORDER

A quorum being present, Chairman Plante called the meeting to order at 8:06am.

1.2 APPROVAL OF THE AGENDA

The Chair assumes the Agenda.
1.3 Territorial Acknowledgement

Pursuant to Federation Policy 50, *Indigenous Engagement and Inclusivity*, the Federation’s Board of Directors acknowledges:

“The University of Waterloo is on the traditional territory of the Neutral, Anishnaabeg, and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, land promised to the Six Nations, which includes six miles on each side of the Grand River.”

1.4 Oral Conflict of Interest Declaration

In accordance with Procedure 2 §II(6), Chairman Plante posed the following question:

“In relation to any of the items of business on the agenda for this meeting, does any Director have an actual, perceived, or potential conflict of interest?”

No conflicts of interest were declared.

2.0 General Orders

2.1 FY2020 Budget Report

Be it resolved that the Board approves the FY2020 Budget Report, including the affixed FY2020 Budget, as presented.

_Vice President Velling and Director Hunte._

Vice President Velling apologized for delays in preparing the budget and thanked the Board for its patience following the Students’ Choice Initiative and other changes to the budgeting process which caused the delay.

Vice President Velling noted that the budget should be placing the organization in a position to regain its financial health. He continued that the Students’ Council approving the Capital Improvement Fund should remove capital expenses from the operating budget in the future, reducing operating expenses in the long run.

Directors thanked the members of the budget committee for their hard work and diligence in reviewing the budget numbers and preparing the budget report.

Motion carries unanimously

3.0 Adjournment

Be it resolved that the Chair adjourn the meeting at 8:11am.

_Director Hunte and President Beauchemin._

Motion carries unanimously